

**2008 ADDITIONS
PROMISSORY NOTE**

Initial Interest Rate 5.50%
Principle Balance: \$94,232.09
Date: September 1, 2009
Term: Twenty (20) years

Hampstead Area Water Company, Inc. (HAWC) promises to pay to Lewis Builders Development, Inc., (LBDI), the sum of Ninety Four Thousand Two Hundred Thirty Two and 09/100th Dollars (\$94,232.09) ("Principal"), plus interest calculated initially from the date of this note at the rate of Five and 50/100th (5.50%) percent, and payable as follows:

In Two Hundred and Forty (240) monthly installments of \$648.21 commencing on September 1, 2009 and every month thereafter, to be paid on the 1st day of each month until the balance is paid in full. The interest rate shall be adjusted on September 1, 2012 and every three (3) years thereafter, to be calculated in the amount of Two and one-quarter (2-1/4%) plus the Prime Rate as published in the Wall Street Journal on the last business day of each calendar year.

Hampstead Area Water Company, Inc. may prepay this note at any time.

HAMPSTEAD AREA WATER
COMPANY, INC.

Judith A. Armstrong
Witness:

By: Christine Lewis Morse
Christine Lewis Morse, Its Vice
President, duly authorized.

ACKNOWLEDGED AND ACCEPTED
LEWIS BUILDERS DEVELOPMENT, INC.,

BY Christine Lewis Morse
Christine Lewis Morse, its President duly authorized